



PERRIS UNION
HIGH SCHOOL DISTRICT

2017-18 District Budget

June 2017



PUHSD.ORG



@puhsd



PerrisUnionHSD



PerrisUnionHSD

CALIFORNIA STATE BUDGET





Themes for the 2017 May Revision

- **The May Revision is the Governor's last statutorily required revision to his 2017-18 proposed Budget and an opportunity to modify revenue and other forecasts based upon the updated economic news and state tax collections**
- **While Proposition 98 continues to rise, the rate of increase is much lower than has been experienced over the last few years**
- **Past years have started with low revenue forecasts that got better**
 - **This year, Governor Jerry Brown's 2017-18 January forecast was lower than stated in the 2016-17 Adopted Budget**
 - **However, the May Revision once again reflects higher revenues for 2017-18 than the January Budget due to increases in personal income and corporation taxes**



May Revise Summary

More Proposition 98

2017-18 funding up \$1.1 billion from January proposal

LCFF* Increases

May Revision ups the LCFF funding increase to \$1.4 billion

Deferral Is Gone

2016-17 proposed deferral replaced by settle-up payment

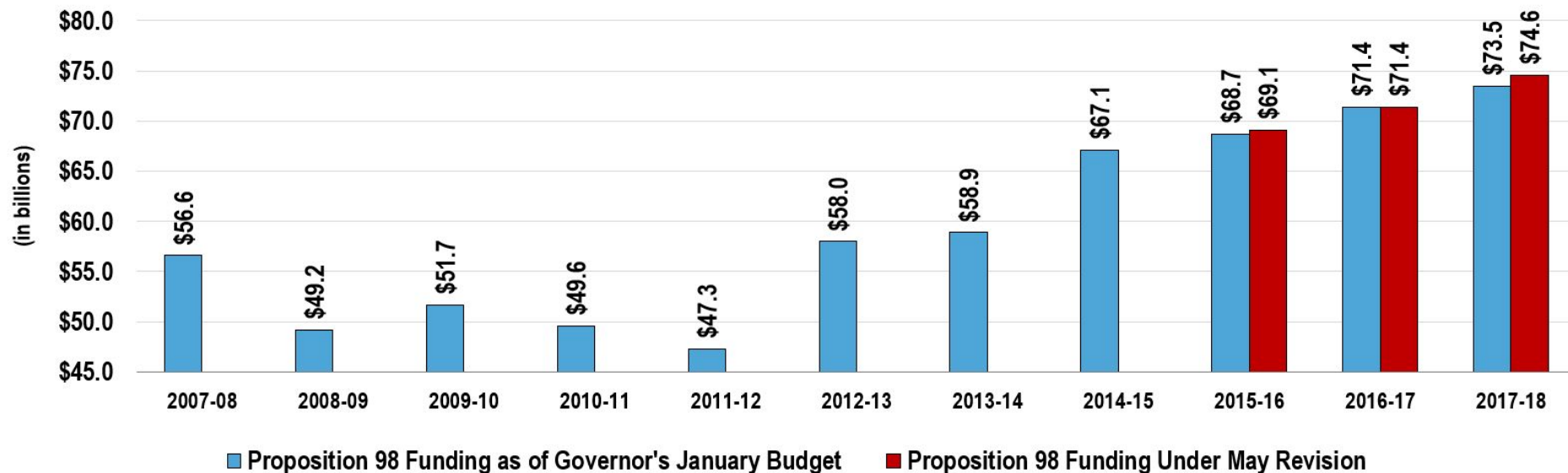
One-Time Funding Up

May Revision adds almost \$750 million to January's one-time funds, but with a twist



Proposition 98 Funding

Proposition 98 Funding
2007-08 to 2017-18



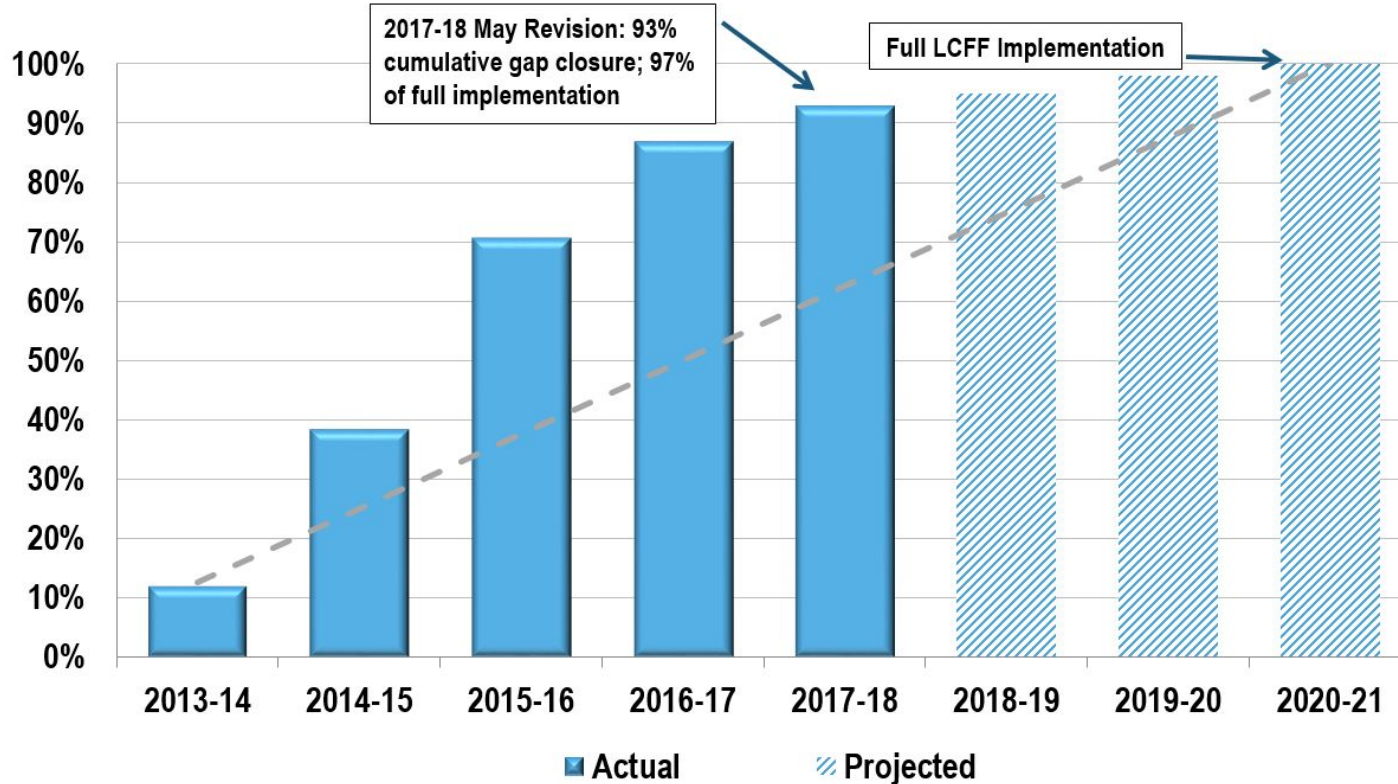


2017-18 Local Control Funding Formula

- **May Revision proposes more than \$1.4 billion for continued implementation of the LCFF**
- **\$661 million above the January level**
- **New funding is estimated to close the gap between 2016-17 funding levels and LCFF full implementation targets by 43.97%**
 - **93% of the gap closed in the first five years**
 - **Reaching to 97% of the targeted funding levels in 2017-18**
- **1.56% COLA on the LCFF base grant targets**
- **2017-18 LCFF growth provides an average increase in per-pupil funding of 2.69%, or \$249 per ADA**



Progress Toward LCFF Implementation



2017-18 Proposed Budget





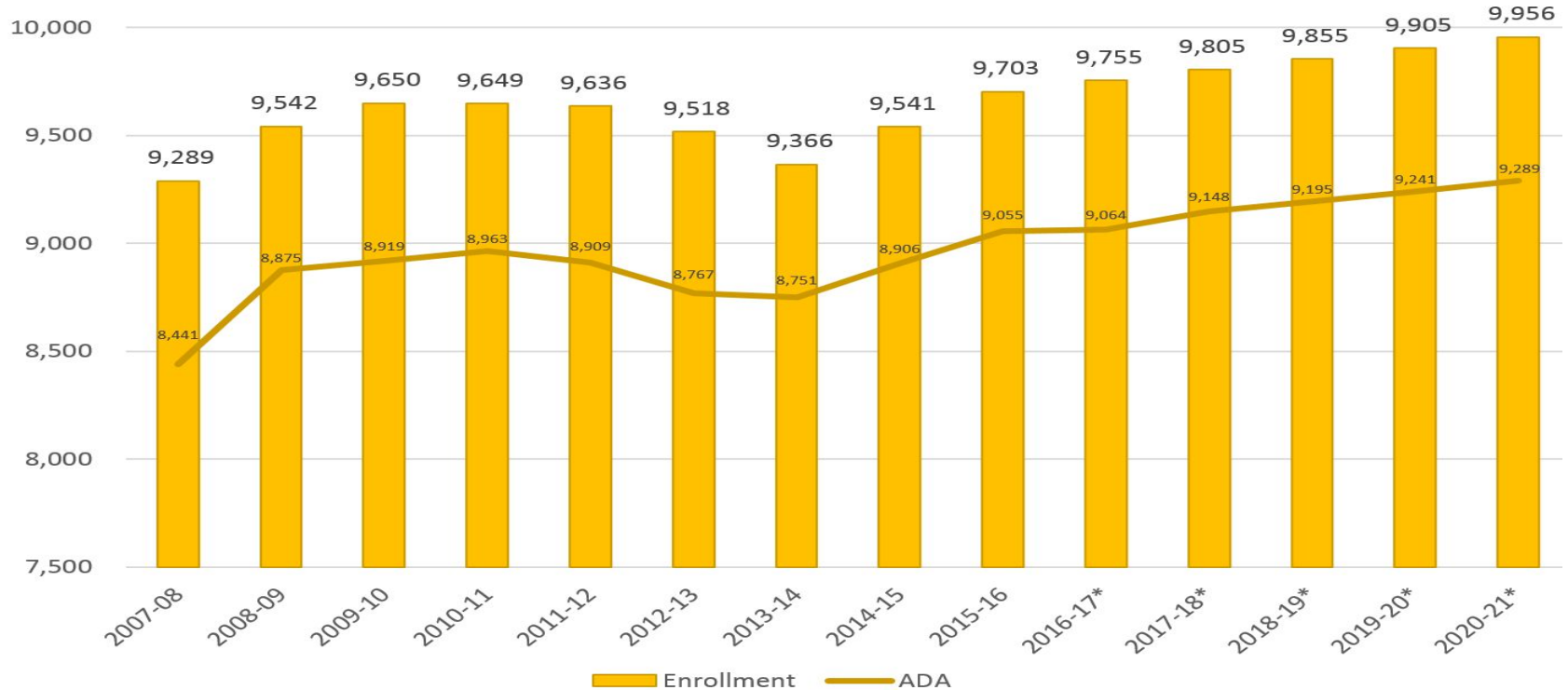
Budget and Multi Year Assumptions

	2016-17	2017-18	2018-19	2019-20
Enrollment	9,755	9,805	9,855	9,905
ADA	9,064	9,148	9,195	9,241
ADA to Enrollment %	92.92%	93.30%	93.30%	93.30%
COLA	0.00%	1.56%	2.15%	2.35%
CalSTRS Rate	12.58%	14.43%	16.28%	18.13%
CalPERS Rate	13.888%	15.531%	18.10%	20.80%
LCFF GAP Funding	55.03%	43.97%	52.98%	54.70%

Note: Enrollment and ADA does not include County Office of Education Programs



Enrollment History and Projections



Note: Enrollment and ADA does not include Non-Public Schools nor County Office of Education Programs

*Projected Enrollment and ADA



CalSTRS and CalPERS Rate Increase Impact

	CalSTRS		CalPERS	
	Rate	Additional Budget Impact	Rate	Additional Budget Impact
2013-14	8.25%		11.442%	
2014-15	8.88%	\$246,357	11.771%	\$48,073
2015-16	10.73%	\$838,172	11.847%	\$12,186
2016-17	12.58%	\$854,606	13.888%	\$347,367
2017-18	14.43%	\$891,871	15.553%	\$290,737
2018-19	16.28%	\$889,350	18.100%	\$497,860
2019-20	18.13%	\$908,468	20.800%	\$531,733
6-Year Total	Δ= 9.88%	\$4,628,824	Δ= 9.358%	\$1,727,956



PUHSD LCFF Funding

2017-18	7-8	9-12	Total
ADA*	1,070.81	8,077.26	9,148.07
Target per ADA	\$9,345	\$11,111	
Net Base	\$10,006,585	\$89,747,866	\$99,754,451
Targeted Instructional Improvement Block Grant (TIIG)			\$203,227
Transportation			\$711,623
LCFF Target Revenue			\$100,669,301
Actual LCFF Revenue			\$96,900,053

*ADA does not include County Office of Education Programs



Unrestricted General Fund Multi-Year Projection Summary

	2017-18 Adopted Budget	2018-19 Projected Budget	2019-20 Projected Budget
Beginning Balance	\$9,143,476	\$6,766,438	\$7,623,703
LCFF Revenue	\$97,868,301	\$101,527,309	\$104,924,273
Other Revenue	\$2,955,248	\$2,955,248	\$2,955,248
Contributions	<u>-\$15,578,460</u>	<u>-\$14,925,677</u>	<u>-\$15,288,079</u>
Total Revenues	\$85,245,089	\$89,556,881	\$92,591,442
Certificated Salaries	\$40,090,566	\$40,515,688	\$41,439,069
Classified Salaries	\$14,425,149	\$14,551,615	\$14,680,610
Employee Benefits	\$17,810,917	\$19,253,445	\$20,931,236
Books and Supplies	\$5,460,339	\$4,589,592	\$4,080,784
Services, Operating Expenses	\$11,379,591	\$11,684,177	\$11,951,457
Capital Outlay	\$811,145	\$211,145	\$211,145
Other Outgo	-\$2,393,144	-\$2,143,611	-\$1,942,384
Transfers Out	<u>\$37,564</u>	<u>\$37,564</u>	<u>\$37,564</u>
Total Expenditures	\$87,622,127	\$88,699,615	\$91,389,481
Net Increase/(Decrease) to Ending Balance	(\$2,377,038)	\$857,266	\$1,201,961
Total Ending Balance	\$6,766,438	\$7,623,703	\$8,825,664



Components of the Unrestricted General Fund Ending Balance

	2017-18 Adopted Budget	2018-19 Projected Budget	2019-20 Projected Budget
One-Time Mandated Cost / Common Core Dollars	\$1,118,084	\$607,084	\$107,084
Supplemental / Concentration / CTE		\$909,085	\$1,299,610
Resource Balances <i>(Risk Management / Facility Usage / Lottery)</i>			
Revolving Cash	\$25,000	\$25,000	\$25,000
Minimum 3% Reserves for Economic Uncertainties	\$3,639,043	\$3,599,324	\$3,699,747
Other Reserves for Economic Uncertainties	\$1,984,311	\$2,483,210	\$3,694,223
Unassigned			
Total Ending Balance	\$6,766,438	\$7,623,703	\$8,825,664



Summary of Other District Funds

Fund	2017-18 Estimated Beginning Fund Balance	Total Revenues/ Contributions/ Other Sources	Total Expenditures/ Transfers Out	2017-18 Ending Fund Balance
Unrestricted General Fund	\$9,143,476	\$85,245,089	\$87,622,127	\$6,766,438
Restricted General Fund	\$4,535,070	\$30,572,784	\$33,679,274	\$1,428,580
Charter School Fund	\$2,573,692	\$11,073,095	\$11,498,080	\$2,148,708
Adult Education Fund	\$561	\$235,167	\$234,167	\$1,561
Cafeteria Fund	\$1,793,592	\$4,463,000	\$5,307,852	\$948,740
Building Fund	\$15,948,948	\$50,000	\$15,429,557	\$569,391
Capital Facilities Fund	\$7,241,798	\$1,772,561	\$3,643,932	\$5,370,427
County School Facilities Fund	\$9,930,710	\$49,010	\$0	\$9,979,720
Debt Service Fund	\$277	\$609,917	\$610,194	\$0



Summary of Other District Funds

- **The Board will open a public hearing to receive input on the District's budget**
- **A final budget will be presented to the Board for approval on June 21, 2017**
- **The District's Adopted Budget, along with the District's Local Control Accountability Plan (LCAP), will be reviewed by the Riverside County Office of Education (RCOE)**
- **After the California State Budget is adopted, the District's budget will be revised and presented to the Board for approval, if necessary**



QUESTIONS?